

Domain**REAL ESTATE AGENT****Title:****Demonstrate an understanding of and
apply regulatory compliance and the Code
of Conduct in Real Estate****Level: 5****Credits: 3****Purpose**

This unit standard specifies the competencies required to demonstrate an understanding of and apply regulatory compliance and the code of conduct in real estate. It includes explaining the purpose of the regulatory laws and code of conduct, explaining the contents of the real estate code of conduct, explaining the implications of real estate code of conduct for the real estate organisation.

This unit standard is intended for those who work as real estate agent.

Special Notes

1. Entry information:

Prerequisite
▪ *None*

2. This unit standard is to be delivered and assessed in the context of real estate operations.

3. Assessment evidence may be collected from a real workplace or a simulated real workplace or an appropriate simulated environment in which real estate operations are carried out.

4. Performance of all elements in this unit standard must comply with industry standards.

5. Regulations and legislation relevant to this unit standard include the following:

- Estate Agents Act 112,1976
- Occupational Health and Safety Regulations No. 18, 1997 and all subsequent amendments

Quality Assurance Requirements

This unit standard and others within this subfield may be awarded by institutions which meet the accreditation requirements set by the Namibia Qualifications Authority and the Namibia Training Authority and which comply with the national assessment and moderation requirements. Details of specific accreditation requirements and the national assessment arrangements are available from the Namibia Qualifications Authority and the Namibia Training Authority on www.nta.com.na.

Elements and Performance Criteria

Element 1: Explain the purpose of the regulatory laws and Code of Conduct

Performance Criteria

- 1.1 Purposes of statutory regulation are understand and explained.
- 1.2 Sources of statutory regulation are understand and explained
- 1.3 Consequences of non-compliance with regulatory prescriptions are explained.

Element 2: Explain the contents of the Real Estate Code of Conduct

Performance Criteria

- 2.1 Key ethical concept in forming a code of conduct are explained in terms of the history and context of the real estate profession.
- 2.2 Estate agent act is explained as it relates and governs the code of conduct that applies to the real estate sector.
- 2.3 Main principle of conduct established by the code of conduct for real estate are identified and explained in relation to own work context.

Element 3: Explain the implications of Real Estate code of conduct for the Real Estate organisation

Performance Criteria

- 3.1 Consequences of non-compliance to the code of conduct are discussed with examples in relation to a Real Estate organisation.
- 3.2 Implications of the real estate code of conduct are described.

Registration Data

Subfield:	Real Estate
Date first registered:	
Date this version registered:	
Anticipated review:	
Body responsible for review:	Namibia Training Authority